

## **WILTSHIRE COUNCIL**

WILTSHIRE PENSION FUND COMMITTEE  
17 December 2019

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### **PENSION FUND – GOOD GOVERNANCE IN THE LGPS**

#### **Purpose of the Report**

1. This report presents the Phase II of the review commissioned by the Scheme Advisory Board (SAB) and produced and published by Hymans Robertson in November 2019, examining the effectiveness of the current LGPS governance models and considers the alternatives or enhancements which can strengthen LGPS governance going forward.

#### **Background**

2. This latest report follows the Phase I report, published in July 2019, which was presented to the Committee on 3 October 2019.

#### **Considerations for the Committee**

3. The Phase II report takes the review forward and now makes 16 specific recommendations which are envisaged as being introduced as statutory guidance by, or on behalf, of MHCLG.
4. Appendix 1 of the SAB/Hymans Robertson published report summaries all recommendations while the report itself explains the reasoning leading to each recommendation.
5. Some particularly noteworthy recommendations are: A.2 (“the LGPS Senior Officer”), D.1 & D.2 (Appropriate level of knowledge and understanding for the Committee and s151 officer), E.3. (Standardised KPIs), E.5 (separate approach to pay for Fund to that of the host authority).

#### **Conclusions**

6. Officers generally agree with the ‘outcomes’ approach taken within the report although officers note that stating that there should be a single ‘LGPS Senior Officer’ seems to be step away from this approach. Furthermore, officers also have some concern that for a Scheme that is already heavy on oversight, whether introducing more in-depth policies, compliance statement and reviews will merely add to the burden for senior officers and potentially distract from the ability to lead the teams effectively.
7. Whilst not explicitly stated within the report itself, we understand that each set of statutory guidance related to these recommendations will be subject to consultation so there will be another chance for Funds to comment on the progress and recommendations which may well result in changes being made.

#### **Environmental Impact**

8. There is no environmental impact from this report.

#### **Financial Considerations**

9. There are no immediate financial considerations.

**Risk Assessment**

10. There are no risks identified at this time.

**Legal Implications**

11. There are no immediate legal implications arising from this report.

**Safeguarding Considerations/Public Health Implications/Equalities Impact**

12. There are no implications at this time.

**Proposals**

13. The Committee is asked to note the report prepared by Hymans Robertson.

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